

Explanation of significant variances in the accounting statements - Section 2Local council name: **Salthouse Parish Council**

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be '*compensating*' variances which leave the overall total for a box relatively unchanged - e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-)£	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2	5400	6000	+600	As per budget
Box 3 <i>Other income</i>	2495	2933	+438	Allotment rent increases
Box 4 <i>Staff costs</i>	2727	1482	-1245	Five months without a clerk thus reduction in salary paid
Box 5 <i>Loan interest/ capital</i>	0	0		
Box 6 <i>Other payments</i>	6521	4849	-1672	As per box 4
Box 7 <i>Balances carried forward</i>	7274	9877	+2603	As per box 4
Box 9 <i>Fixed assets & long term assets</i>	6840	6840		
Box 10 <i>Total borrowing</i>	0	0		